Clean Up Those Holiday Bills with an NAE Platinum Visa®

4.92% APR* for 12 months on all purchases, cash advances, and balance transfers made between November 1, 2016 and February 28, 2017.

*This offer is available for a limited time only from November 1, 2016 to February 28, 2017 and is subject to credit approval. Additional conditions may apply. The promotional rate of 4.92% APR for 12 months is applicable for purchases, balances transfers or cash advances made during the promotional period. Any prior balance is subject to your non-promotional interest rate. Post promotion rates may vary and are between 8.99% and 16.99% depending upon your credit score. NAE may discontinue or modify this promotion at any time at its sole discretion. This credit union is federally insured by the National Credit Union Administration. Member shares are insured to at least $250,000.

Still need extra cash for the holidays?

Would you like to skip your January loan payment? For a nominal fee of $35 you can skip your January payment! Payment can be made by cash, check or deducted from your NAE account. Your loan must be current and cannot have had a payment deferral in the last 6 months. Call NAE for details.

It’s Not Too Late!!! Great Rates for Your IRA!!!

Come see us for our full line of IRA Term Certificates!

You can still fund your 2016 IRA until April 17th, 2017! Rollover your existing IRA to earn better rates! Fast, Easy, and Safe!!

NAE – Your Financial Shelter

Announcing the New NAE/Palmer and Katy Stillman College Scholarship Award!!!

The Board of Directors at NAE Federal Credit Union understands and believes in the value of continuing education beyond high school and will award two (2) scholarships of $1,000.00 to eligible students graduating from high school and attending a 2 or 4 year college or university. Applicants MUST be a NAE Federal Credit Union member. More details about eligibility and qualifications will be announced in the Spring 2017 newsletter and watch our website.

Bring Your Auto Loan to NAE and Get $100!!

Rates as low as 1.965% APR*
No payments for up to 45 days
Up to 60 months for vehicles as old as 2009

*Minimum $5,000 loan amount to qualify, Standard loan guidelines and qualifications apply. Does not apply to mortgage loans, credit cards, new indirect financing, or existing NAE loans.)

NAE’s 52nd Annual Meeting

Join us for a celebration at our 52nd Annual Meeting, Sunday, March 5th, 2017!

The annual meeting of NAE Federal Credit Union will be held on Sunday, March 5, 2017 at the Chesapeake Convention Center in Chesapeake and will begin at 2:00 p.m. You can help chart the course of your Credit Unions future.

When: Sunday, March 5, 2017 at 2:00 pm
Where: 700 Conference Center Drive, Chesapeake, VA 23320

Door prizes will be given to members only.

Directions from I-64: Take exit 289A Greenbrier Pkwy. N. Turn RIGHT on to Woodlake Dr. Turn RIGHT at Conference Center Dr.
2017 CEO Report

2016 brought an end to the celebration of our 50th anniversary. Throughout 2015 we received congratulations from:

- Randy Forbes, U.S. Congressman
- Terrence McAuliffe, Governor of Virginia
- Kenneth Alexander, Senator of Virginia
- Mayor Alan P. Krasnoff and the Chesapeake City Council
- Paul D. Fraim, Mayor of Norfolk
- All of the credit unions of the Commonwealth of Virginia
- William Clay Ford, Jr., Executive Chairman, Ford Motor Co.
- John R. Broderick, President Old Dominion University
- Others too many to mention here whose letters are posted at each NAE branch office.

In all of these letters, no tribute has been paid to one who is no longer with us. We were blessed to have her for forty seven years. She was extremely instrumental in building our credit union. She was not a high profile person nor did she seek publicity. She was an effective ambassador for credit unions and wherever she went she would take the opportunity to introduce people to credit unions. She would explain to them why they should join NAE. With her passing many members’ first comment was Katy will surely be missed at this credit union. No truer statement has ever been made.

Last year we met or exceeded all of our budget projections for earnings and growth. Bauer Financial Inc. is the nation’s leading independent bank and credit union rating firm. Year after year they have given us their highest five star rating for reasons of security, strength and reliability.

The FDIC recognizes a bank with 6% capital to be well capitalized. The NCUA requires a credit union to have 7% to be considered well capitalized. NAE has more than 14% capital.

The NCUA gave us an excellent rating and said that we were a well-run credit union. Our outside auditors gave us a no comment audit (meaning that they found nothing wrong material enough to comment on).

Also, during 2016 we welcomed the members of Tidewater Dominion Employees Federal Credit Union into our credit union. They voted on August 3, 2016 to merge with us. The merger was completed September 30, 2016. They brought to our credit union 1,158 members, $8,073,605 in assets, $2,325,789 in loans and $5,732,824 cash. We offer them products and services that their credit union did not provide. They now have the opportunity to make NAE their primary financial institution.

Remember to attend our annual meeting March 5th, 2017.

Sincerely,

Palmer Stillman
President/CEO

Fee and Rate Schedule Notice

Changes have been made to the Fee and Rate Schedule. Effective September 1, 2016, the first 2 Shared Branch withdrawal transactions each month will be FREE.

You can access the Fee and Rate Schedule on our website for more information.

Holiday Closings

Monday, January 16th, 2017
Martin Luther King Day

Monday, February 20th, 2017
President’s Day

Traveling Out of the Area?

To avoid credit and debit card restrictions, please notify us of travel dates prior to your departure.